

CANTERBURY MASONIC CHARITABLE TRUST

Incorporated under the Charitable Trusts Act 1957



The Fifty-Sixth Annual General Meeting of the Trust will be held in the Beaven Lecture Theatre, 7th Floor, University of Otago, Deans Ave, Christchurch, on **Friday 25th August 2017** at 7-30 pm.

ANNUAL REPORT AND STATEMENT OF ACCOUNTS

MEETING AGENDA

1. Welcome
2. Apologies
3. Confirm Minutes of the 55th Annual Meeting
4. Business arising from those Minutes
5. Presentation of the Annual Report
6. Statement of Financial Position and Performance
7. Announcement of Board Members
8. Appointment of Accounts Reviewer
9. To set Subscription; Trustees recommend no increase.
10. General Business
11. Guest Speaker - Dr Moritz Lasse
12. Supper.

TRUSTEES 2016 - 2017

Chairman: W Bro D M Eveleigh

Deputy Chairman: Bro G C Brabant

RW Bro J F Worsfold, VW Bro T D Carrell, W Bro D J Brown,
W Bro I D McLean, W Bro A A Templeton, Bro M L Winslade
Bro A Z Renholder

Ex Officio Trustees:- RW Bro R M Angelo, Sthn Div GM,
VW Bro D N McCliskie*, VW Bro A M Gerken*

* District Grand Masters' Pegasus District No 25 & Canterbury District No 26

OFFICE BEARERS 2016 - 2017

Treasurer

Mr P G Crowhen CA, P O Box 33-286, Barrington, Christchurch 8244

Secretary/Trustee

W Bro A A Templeton, 32a Bryndwr Road, Christchurch 8052

Account Reviewer

Mr N G Dale, 2/83 Banks Ave, Christchurch 8061

ASSOCIATE LIFE MEMBERS

Bro D F Boereboom

ASSOCIATE MEMBERS

J F & S M Worsfold	D J R Wright	G J Wrigley
S C & M A K Hackwell	A T & J E Waters	A H & J R Parr
I D & M G McLean	Dr R T Wade	A G Williams

FIFTY SIXTH ANNUAL REPORT

On behalf of the Board of Trustees, it gives me great pleasure to present the 56th Annual Report of the Canterbury Masonic Charitable Trust for the 2016/2017 year. For the financial year, grants to a total value of \$49,032 were approved, a 45% increase on last year. This is a fantastic contribution to our community and an indication of the successful partnership between the Trust and Lodges in Districts 25 and 26. At the same time, the net assets of the Trust increased by 1.9% after all grants, which is the same rate as annual inflation.



The Trustees wish to thank all Brethren in Districts 25 and 26 and congratulate Lodges Ashley, Unity, Crown, Takahe and Progress on their successful applications. The support of all Lodges in the two districts is vital to the process of distributing charitable funds to worthy causes, and I encourage every Lodge to seek opportunities to support our community.

One of the many highlights during the year was the announcement from Doctor Moritz Lasse, the inaugural recipient of the Freemasons Carrell-Espiner Postdoctoral Fellowship, in conjunction with the University of Otago, Christchurch Medical School, that his research on the potential of blood proteins to predict heart attacks has secured a further grant from the New Zealand Heart Foundation. This will enable the research to continue for an additional three years. Dr Lasse reported that without the assistance of the Canterbury Masonic Charitable Trust and the Freemasons in general, his research could not have been undertaken.

At last year's Annual General Meeting, we heard from Ms Erica Donovan, the first recipient of the Canterbury Freemasons Scholarship for Nursing. The Trust announced two new recipients of this Scholarship during the year and confirmed our continued desire to work with the Ara Nursing School to support outstanding students. This announcement was made via the Southern Divisional website and I am pleased to report that we have committed to monthly articles on this platform to increase the visibility of the Trust's work.

One important aspect of the Trust is the three-year rotation of Trustees. This year Bro Brabant has retired by rotation and due to work commitments has chosen not to stand, while Bro Winslade has resigned from the Trust. VW Bro Carrell and W Bro Templeton retire by rotation and both have put their names forward for re-election. Nominations were called for four vacant positions, and five applications were received. A postal ballot was held. I congratulate the successful candidates for the coming year.

As I enter my third year as chair, I wish to extend my sincere gratitude to W Bro Templeton, who as Secretary, is most vital to the smooth running of the Trust. His contribution over many years has been exceptional. And to Mr Peter Crowhen, on behalf of all Trustees, we thank you for your continued contribution as Treasurer.

I wish to thank all Trustees for the excellent discussions during the year, and acknowledge with gratitude the assistance of Lodges in presenting applications for consideration. The responsibility of acting as caretakers of the Trust and the satisfaction of helping our community are rewarding and fulfilling.

I move that this report be formally adopted by this Annual Meeting.



W Bro Dai Eveleigh, Chairman.

AGM Guest Speaker - Dr Moritz Lasse



Awarded the prestigious Freemasons Carrell-Espiner Postdoctoral Fellowship, Dr Lasse works with the Christchurch Heart Institute.

The Carrell-Espiner Fellowship is named for 2 of the university's pre-eminent and internationally-renowned scientists- Profs Robin Carrell & Eric Espiner. It is jointly funded by the Christchurch Freemasons (with assistance from TFC) and the Christchurch Heart Institute.

Dr Lasse's interests lie in the discovery of biomarkers (hormones) for non-communicable diseases such as diabetes and heart disease.

In his new role he will be working alongside Dr Anna Pilbrow and Prof Vicky Cameron to identify proteins in the blood that may help predict whether someone is at risk of having a heart attack in the near future.

The samples used in the study came from Canterbury volunteers, who generously provided a blood sample and information on their medical history to help research into heart disease.

Membership of the Canterbury Masonic Charitable Trust

Full membership is restricted to Lodges

Associate Membership is available to individuals

Current Fees

Lodge Membership - \$10 per Lodge member

Associate Membership - \$25 per person or couple.

Apply to Secretary, P O Box 36689, Christchurch 8146

Canterbury Masonic Charitable Trust.

Assistance provided 2016 – 2017.

CMCT - Ara Nursing Scholarship	3,000
Scholarship for a second and a third year student studying nursing at Ara and consists of a grant of \$1,500 per person per year.	
Ashley Lodge No. 28	200
Assistance to the lodge project supplying books to the Southbrook School for their library and for general class use.	
Lodge of Unity No. 271	3,000
Assistance to the NZ Tourette's Association which supports people living with Tourette syndrome, a paediatric neurological disorder.	
Seabrook McKenzie Centre	805
Specialist school providing for pupils with specific learning disabilities. Assistance to purchase software to upgrade their student assessment system.	
Canterbury Charity Hospital	5,700
Provision of specialist lights for 2 proposed dental clinics being constructed at the Hospital's premises in Harewood Road.	
Lodge Takaha No 397	928
Top-up assistance for the Shirley Kidsfirst Kindergarten to replace ageing equipment. The tenant Lodges of the Shirley Freemasons Centre had pledged \$1,765.00.	
University of Otago, Christchurch Medical School	28,000
2nd year of the Freemasons Carrell-Espiner Postdoctoral Fellowship. Each Fellowship is a two year term. Sponsorship has been extended for a second two-year term. Part sponsored by \$8,000 from TFC.	
Lodge of Progress No 22.	250
A one for one subsidy to the Lodge project to support a "hardship" application for an individual in need.	
Seabrook McKenzie Centre	2,149
Providing for pupils with specific learning disabilities. Assistance to purchase software to upgrade their student assessment system.	
Crown Lodge No 138	2,500
Assistance to purchase a Data Projector and a Screen for a brand new teaching and learning space at Gilberthorpe School.	
Crown Lodge No 138.	900
Hororata Golf Club – Junior Program: Assistance to purchase 6 sets of age appropriate golf clubs to encourage youth involvement.	
Women's Centre	900
Financing signage at the Centre's new premises. A move forced on them as a consequence of the Christchurch earthquakes.	
Lodge Takaha No. 397	700
Bellyful Canterbury. Volunteers providing meals to struggling families with new born babies. The Lodge had raised \$700.	

Summary of Grants Approved for 2016/2017 and To Date.

Classes of Support	2016-2017	1961-2016	Total to Date
(a) For the aged	250	117,707	117,957
(b) For the young	7377	274,196	281,573
(c) Community Welfare	900	575,139	576,039
(d) Medical	40505	28,115	68,620
(e) Almoners	---	16,683	16,683
	\$ 49,032	\$ 1,011,840	\$ 1,060,872

FINANCIAL REPORT

Statement of Financial Performance for Year ended 30 April 2017		
	2017	2016
INCOME FROM MEMBERS		
Lodge Donations (Note 9)	375	-
Subscriptions Lodges (Note 8)	3430	4,020
Subscriptions Associate Members	230	300
Donations	150	168
	4,185	4,488
OTHER INCOME		
Investment Income	74,402	48,533
TOTAL INCOME	78,587	53,021
Less EXPENDITURE		
AGM Expenses	299	260
Audit fee	1,000	1,000
Charities Commission Fees	51	51
Donations & Grants (Note 7)	49,032	27,583
Secretary's Honorarium	1,000	1,000
Secretary's Expenses	500	500
Treasurer's Honorarium	1,500	1,500
Portfolio Expenses	5,045	-
Loss on Investments	-	2,454
General Expenses, postage & stationery	741	996
TOTAL EXPENDITURE	59,168	35,344
NET SURPLUS/(DEFICIT)	19,419	17,677

CANTERBURY MASONIC CHARITABLE TRUST

Statement of Movements in Equity for Year ended 30 April 2017		
	2017	2016
Balance as at 30 April 2016	1,094,868	1,077,191
Surplus/(Deficit) for Year	19,419	17,677
Balance as at 30 April 2017	1,114,287	1,094,868

Statement of Financial Position as at 30 April 2017

	2017	2016
EQUITY		
Dunshea Memorial - Capital	3,000	3,000
Dunshea Memorial - Income	4,008	3,818
Retained Earnings	1,114,287	1,094,868
TOTAL EQUITY	1,121,296	1,101,686

Represented By

Current Assets		
Heartland Bank	5,536	38,744
Accrued Income	4,079	7,095
Accounts Receivable	1,299	1,855
	10,914	47,694
Investments		
Heartland Bank Grand Lodge Deposit	33,845	77,189
Heartland Bank Dunshae Deposit	7,008	6,818
AIG Bonds	-	100,000
Milford Managed Funds	-	23,461
Rabobank Deposits	64,925	122,732
SBS Investment	113,244	112,101
Canterbury Mortgage Trust (Note 3)	29,282	22,760
Forsyth Barr Managed Portfolio	874,070	609,005
	1,122,375	1,074,066
TOTAL ASSETS	1,133,289	1,121,760
CURRENT LIABILITIES		
Accounts payable	11,993	20,074
TOTAL LIABILITIES	11,993	20,074
NET ASSETS	1,121,296	1,101,686

CANTERBURY MASONIC CHARITABLE TRUST

Notes to the Accounts for the Year ended 30 April 2017

STATEMENT OF ACCOUNTING POLICIES

The Canterbury Masonic Charitable Trust is a charitable trust registered under the Charitable Trusts Act 1957 and as a charitable entity with the Charities Division of the Department of Internal Affairs. Its registered number is CC23777.

GENERAL ACCOUNTING POLICIES

1. ENTITY AND MEASUREMENT BASE

These are the financial statements of Canterbury Masonic Charitable Trust. General accounting policies recognised as appropriate for the measurement and reporting of financial results and position have been used in the preparation of these financial statements.

The historical cost method has been followed and accrual accounting used to match income and expenses, except for investments in the portfolio operated by Forsyth Barr, which brings increases and decreases in the value of the portfolio to account in the Statement of Financial Performance.

2. XRB REPORTING STANDARDS

Canterbury Masonic Charitable Trust is a reporting entity under XRB reporting requirements. The trust has adopted the Tier 3 Reporting Standard as it prepares its accounts on an accrual basis.

3. STATEMENT OF SERVICE PERFORMANCE

Canterbury Masonic Charitable Trust is a trust that was formed by various Masonic Lodges for the purpose of providing financial assistance to deserving causes. Its activities cover making grants to community organisations and individuals in need, as well as schools, healthcare and education providers.

The trust sets out each year to distribute the bulk of its income from investments to those organisations and for the year just completed distributed grants totalling \$49,032. These are noted in the appended notes to the accounts.

For the 2018 financial year it anticipates distributing in the order of \$50,000 to deserving causes.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

1. INCOME

Income is accounted for on an accrual basis, bringing to account income due as at balance date. Increases in the value of the Forsyth Barr portfolio are also brought into income.

2. GOODS AND SERVICE TAX

These financial statements have been prepared on a GST inclusive basis as the Trust is not registered for GST.

3. INVESTMENTS

Investments are stated at current market value at balance date, except for the investment in Canterbury Mortgage Trust which is included at estimated realisable value.

4. INCOME TAX

The trust has been granted charitable status by the Inland Revenue Department and is exempt from income tax on income derived for charitable purposes.

5. CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies during the year. All accounting policies are consistent with previous years.

6. SPECIFIC FUNDS

The Dunshea Memorial Fund represents capital of \$3,000 and income not distributed of \$4,008 deposited with the Heartland Bank Grand Lodge Deposit Scheme. The fund is held to be used to provide financial assistance to medical students.

7. DONATIONS AND GRANTS APPROVED 2017 FINANCIAL YEAR.

ARA Nursing	Scholarships	3,000
Ashley Lodge #28	Southbrook School - books	200
Unity Lodge #271	Tourettes Society	3,000
Seabrook McKenzie Centre	ADHD Testers	805
Canterbury Charity Hospital	Dental Equipment	5,700
Lodge Takahe #397	Kids First Kindergarten equip	928
Otago Medical School	Carrell-Espiner Fellowship	28,000
Lodge of Progress #22	W Bro Knowles hardship	250
Seabrook McKenzie Centre	Assessment Kits & books	2,149
Crown Lodge #138	Gilberthorpe School Equip	2,500
Crown Lodge #138	Hororata Golf – children’s clubs	900
Women’s Centre	Signage	900
Lodge Takahe #397	Bellyful - newborn infants	700
		<u>49,032</u>

8. LODGE SUBSCRIPTIONS

	2017	2016
Lodge Takahe 397 (2016 & 2017)	670	-
The Phoenix Lodge 43	230	220
The Crown Lodge 138	200	300
The Canterbury Kilwinning Lodge 23	390	400
Lodge Tawera 188	-	190
The Lincoln Lodge 33	200	220
Lodge Doric Brighton 276 (2015 & 2016)	-	680
The Avon Shirley Lodge 185	540	510
The Ashley Lodge 28	320	330
The Concord Lodge 39	560	440
Lodge of Unanimity Sumner 3	-	580
Lodge Idris 452	-	150
Lodge of Progress 22	320	-
	<u>3,430</u>	<u>4,020</u>

8. LODGE DONATIONS

	2017	2016
Crown Masonic Lodge 138	275	-
St Augustine Royal Arch Chapter 1	100	-
	<u>375</u>	-

Dai Eveleigh, Chairman.

Peter G Crowhen, Treasurer



A big "Thank You" from the students of the Seabrook McKenzie Centre

GARTH DALE & ASSOCIATES LIMITED

Independent Review Report to the Canterbury Masonic Charitable Trust

To the readers of the financial statements of the Canterbury Masonic Charitable Trust

Scope of Review

I have reviewed the financial statements and records for the year ended 30 April 2017. The financial statements provide information about the past financial performance and current financial position as at 30 April 2017. This information is stated in accordance with the Accounting Policies and Notes to the Financial Statements which form part of these financial statements.

Trustees' Responsibilities

The trustees are responsible for the preparation of the financial statements which give a true and fair view of the financial position of the Canterbury Masonic Charitable Trust as at 30 April 2017 and of the results of operations for the year ended 30 April 2017.

Reviewers Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the trustees and report my opinion to you.

Basis of Opinion

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

The significant estimates and judgements made by the trustees in the preparation of the financial statements; and whether the accounting policies are appropriate to the Canterbury Masonic Charitable Trust's circumstances, are consistently applied and adequately disclosed.

I conducted my review in accordance with generally accepted review standards in New Zealand. I planned and performed my review so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence that the financial statements show a true and fair view of the financial results and position. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

"I reviewed the financial statements of the Canterbury Masonic Charitable Trust for the year ended 30 April 2017. A review is limited primarily to enquiries of the Trust personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion. Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view."

GARTH DALE
26 July 2017

