

CANTERBURY MASONIC CHARITABLE TRUST

Incorporated under the Charitable Trusts Act 1957



The Fifty-Fifth Annual General Meeting of the Trust will be held in the Shirley Freemasons Centre, 9 Shirley Road, Christchurch on **Friday 26th August 2016** commencing at **7-30 pm**.

ANNUAL REPORT AND STATEMENT OF ACCOUNTS

MEETING AGENDA

1. Welcome
2. Apologies for non-attendance
3. Confirm the Minutes of the 54th Annual Meeting
4. Business arising from those Minutes
5. Presentation of the Annual Report
6. Statement of Financial Position and Performance
7. Announcement of Board Members
8. Appointment of Accounts Reviewer
9. To set Subscription; Trustees recommend no increase.
10. General Business
11. Guest Speaker - Dr Sue Bagshaw
12. Rankin Trust Presentation.
13. Supper.

TRUSTEES 2015 - 2016

Chairman: W Bro D M Eveleigh

Deputy Chairman: Bro G C Brabant

RW Bro J F Worsfold, VW Bro T D Carrell, W Bro D J Brown,
W Bro B Olsen, W Bro A A Templeton, Bro M L Winslade
RW Bro R M Angelo, Stn Div GM,
VW Bro D A Crafts*, VW Bro C A MacLeod*

* Ex Officio Trustees (District Grand Masters' of Pegasus District No 25 & Canterbury District No 26)

OFFICE BEARERS 2015 - 2016

Treasurer

Mr P G Crowhen CA, P O Box 33-286, Barrington, Christchurch 8244

Secretary/Trustee

W Bro A A Templeton, 32a Bryndwr Road, Christchurch 8052

Account Reviewer

Mr N G Dale, 2/83 Banks Ave, Christchurch 8061

HONORARY LIFE MEMBERS

RW Bro W D Richardson

ASSOCIATE LIFE MEMBERS

Bro D F Boereboom

ASSOCIATE MEMBERS

J F & S M Worsfold	D J R Wright	D G Heslop	S C & M A K Hackwell
A T & J E Waters	A H & J R Parr	Dr R T Wade	I D & M G McLean
D A & D C Crafts	A G Williams	G J Wrigley	B A & G P Goodman

FIFTY FIFTH ANNUAL REPORT

On behalf of the Board of Trustees it gives me pleasure to present the 55th Annual Report of the Canterbury Masonic Charitable Trust for the 2015/2016 year. This year it has been pleasing to receive a wide array of applications from small requests as low as \$200 through to much larger \$10,000 requests. It is also pleasing to see Lodges in district 25 and 26 actively seeking out suitable charitable projects in the community, applying for funding and engaging more with the Trust.



As part of the engagement process, Lodges were asked a number of questions via an online survey to help the Trustees understand where additional charitable assistance could be provided. The results were interesting and highlighted that the direction of the Trust is on track. Of particular note, the survey showed that 70% of lodges supported or planned to support a charitable project during 2016 with the main themes of health, children, youth and local community ranking highly. While 85% of respondents said it was 'easy' to apply for funds through the Trust, the goal is to increase this statistic to full satisfaction.

We are now into our second year of support for the Freemasons Carrell-Espiner Postdoctoral Fellowship in conjunction with the Christchurch School of Medicine, supporting research in the area of predicting future heart attacks. During the year, the Trust engaged with ARA (previously CPIT) to create a scholarship to support up to two nursing students each year in the amount of \$1,500. Nursing is considered to be the 'frontline' of the medical profession and the work that they do for society cannot be underestimated. We congratulate the first recipient of the scholarship, Erica Donovan.

During the year, the Trust welcomed W Bro Dennis Brown (Lodge Avon Shirley) and Bro Michael Winslade (Lodge Takahe) as appointed Trustees to fill the positions left vacant by departure of W Bro M Wooding and RW Bro G Wrigley. This year, nominations were called to fill one vacancy and since that time W.Bro Olsen has stepped down from the Trust, creating two vacancies. A postal ballot is usually held when there are more nominations than positions, however this year the Trust received two nominations and I congratulate both on their appointment as Trustees. The board wish to thank W.Bro Olsen for his contribution.

I would like to extend my sincere gratitude to Mr Peter Crowhen for his contribution as our Treasurer, and to W Bro A Templeton for his continued good work as Secretary, both roles that are vital to the ongoing success of the Trust. The "finance committee" consists of Mr

Crowhen, myself, and VW Bro T Carrell, and I thank this committee for the ongoing prudent decision making in managing the finances.

The Trust aims for an annual return of 3% above the rate of inflation, and despite a low interest rate environment, the Trusts investments have returned a healthy 4.5% for the year enabling the Trust to support as many applications for funding as possible. The Trust has a solid investment strategy, one that errs on the side of caution to protect capital, while aiming for a fair return. As the investment portfolio has diversified into a range of suitable investments, the workload on our Treasurer has increased. To this end, a decision during the year was made to contract with Forsyth Barr to administer the investment paperwork and reporting, reducing this onerous task.

It just leaves me to thank all members of the Board for their work and robust discussions throughout the year. The responsibility as caretakers of the Trust is most enjoyable, and the satisfaction of supporting charitable applications is extraordinary. I look forward to the coming year, working with lodges to benefit the community within our region.

I move that this report be formally adopted by the Annual General Meeting.



W Bro Dai Eveleigh, Chairman.

AGM Guest Speaker - Dr Sue Bagshaw

Dr Bagshaw is a primary care Doctor and undertakes research and training on youth health issues. She assisted in setting up 298 Youth Health in Christchurch, a free health clinic for those aged between 10-25 years old. She has been involved in advising the setup of many other youth health centres which are now known as the Network of Youth One Stop Shops.

Her clinical interests include youth mental health, addictions and sexual health. 298 Youth Health recently moved to new premises at 71 Bealey Ave and is planning to be part of a wider Youth Hub that includes other services to help young people with housing, employment, training, budgeting and other skills for living. Dr Bagshaw is also a Trustee on the Canterbury Charity Hospital, founded by her husband, Dr Philip Bagshaw.

Membership of the Canterbury Masonic Charitable Trust

Full membership is restricted to Lodges

Associate Membership is available to individuals

Current Fees

Lodge Membership - \$10 per Lodge member

Associate Membership - \$25 per person or couple.

Apply to Secretary, P O Box 36689, Christchurch 8146

Summary of Grants Approved for 2015/2016 and To Date.

Classes of Support	2015-2016	1961-2015	Total to Date
(a) For the aged	530	117,177	117,707
(b) For the young	9,516	264,680	274,196
(c) Community Welfare	12,537	562,602	575,139
(d) St John	5,000	23,115	28,115
(e) Almoners	---	16,683	16,683
	\$27,583	\$984,257	\$1,011,840

Canterbury Masonic Charitable Trust.

Assistance provided 2015 – 2016.

Unity Lodge No.271 **\$ 864**
The lodge, in conjunction with The Freemasons Charity, provided a defibrillator to the Hornby High School. The defibrillator would be accessible to the surrounding community as well as the school..

Hornby Netball Club **\$ 1,234**
Provide assistance to purchase replacement shorts and tops for the Club teams.

Ronald McDonald House **\$ 620**
New battery and scheduled service of a Defibrillator supplied in 2010 as part of The Freemasons Charity national project.

Hohepa Homes **\$ 1,252**
Replacement dining chairs for the residents of "Rose Cottage"

Christchurch City Mission **\$ 1,565**
Provide 12 chairs for the refurbished counselling rooms of "Thorpe House", the Missions residential detoxification facility.

Hornby Daycare Trust **\$ 530**
Provision of a Mobile white board to assist in the activities for the elderly run by the centre

The Phoenix Lodge No.43 **\$ 459**
The Lodge raised money through a community day to assist the local Brownies group to attend a Jamboree in Christchurch.

Ashley Lodge No.28 **\$ 5,000**
The Lodge raised funds in conjunction with the 'Sons of the Widows' to purchase updated field equipment for local St John's Ambulance.

Districts 25 & 26 **\$ 6,960**
To purchase medical equipment for the 298 Youth Health Centre which provides general medical, sexual and mental health services including addiction support to the most vulnerable young people in the greater Christchurch area..

Freemasons Carrell-Espiner Postdoctoral Fellowship **\$ 28,000**
Research Scholarship in conjunction with the University of Otago, Christchurch School of Medicine. An ongoing project by the CMCT assisted by The Freemasons Charity.

FINANCIAL REPORT - Mr Peter Crowhen, Treasurer.

Statement of Financial Performance for Year Ended 30 April 2016

	2016	2015
INCOME FROM MEMBERS		
Lodge Donations (Note 9)	-	2,650
Subscriptions Lodges (Note 8)	4,020	4,275
Subscriptions Associates	300	275
Donations	168	30
	<u>4,488</u>	<u>7,230</u>
OTHER INCOME		
Investment Income	48,533	62,832
TOTAL INCOME	<u>53,021</u>	<u>70,062</u>
Less EXPENDITURE		
AGM Expenses	260	453
Audit Fee	1,000	690
Charities Commission Fees	51	51
Donations & Grants (Note 7)	27,583	45,899
Secretary's Honorarium	1,000	1,000
Secretary's Expenses	500	500
Treasurer's Honorarium	1,500	1,500
Loss on Investments	2,454	-
General Expenses, postages & stationery	996	267
TOTAL EXPENDITURE	<u>35,344</u>	<u>50,360</u>
NET SURPLUS/(DEFICIT)	<u>\$17,677</u>	<u>\$19,702</u>

CANTERBURY MASONIC CHARITABLE TRUST

STATEMENT OF MOVEMENTS IN EQUITY FOR YEAR ENDED 30 APRIL 2016.

	2016	2015
Balance as at 30th April 2015	1,077,191	1,057,489
Surplus/(Deficit) for Year	17,677	19,702
	<u>\$1,094,868</u>	<u>\$1,077,191</u>

STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2016.

	2016	2015
EQUITY		
Dunshea Memorial - Capital (Note 6)	3,000	3,000
Dunshea Memorial - Income (Note 6)	3,818	3,662
Retained Earnings	1,094,868	1,077,193
	<u>\$ 1,101,686</u>	<u>\$ 1,083,855</u>

Repsented By

Current Assets

Heartland Bank	38,744	149,069
Accrued Income	7,095	6,177
Accounts Receivable	1,855	570
Total Current Assets	<u>47,694</u>	<u>155,816</u>

Investments

Heartland Grand Lodge Deposit	77,189	75,204
Heartland Dunshea Deposit	6,818	6,662
ANZ Bank Capital Notes	-	40,000
ANZ/NBNZ Term Deposit	-	-
ANZ Bank Subordinated Bonds	-	66,276
AIG Bonds	100,000	100,000
BNZ Bonds	-	100,134
Transpower Bonds	-	114,732
Milford Managed Funds	23,461	23,461
Rabobank Deposits	122,732	118,846
SBS Investment	112,101	107,610
Kiwi Property Ltd Shares	-	27,018
ANZ Bank Bonds	-	74,442
Canterbury Mortgage Trust (Note 3)	22,760	24,532
Argosy Properties Ltd	-	19,561

ASB Bank Bonds	-	40,065
Goodman Property Trust	-	20,153
Forsyth Barr Managed Portfolio	609,005	-
Total Investments	<u>1,074,066</u>	<u>958,696</u>
TOTAL ASSETS	<u>1,121,760</u>	<u>1,114,512</u>
CURRENT LIABILITIES		
Accounts Payable	20,074	30,657
TOTAL LIABILITIES	<u>20,074</u>	<u>30,657</u>
NET ASSETS	<u>\$1,101,686</u>	<u>1,083,855</u>

CANTERBURY MASONIC CHARITABLE TRUST

Notes to the Accounts

For Year Ended 30 April 2016

STATEMENT OF ACCOUNTING POLICIES

The Canterbury Masonic Charitable Trust is a charitable trust registered under the Charitable Trust Act 1957 and as a charitable entity with the Charities Commission. Its registered number is CC23777

GENERAL ACCOUNTING POLICIES

1. ENTITY & MEASUREMENT BASE

These are the financial statements of Canterbury Masonic Charitable Trust. General accounting policies recognised as appropriate for the measurement and reporting of financial statements have been followed in the preparation of these financial statements.

The historical cost method has been followed and accrual accounting has been used to match expenses and revenue.

2. XRB REPORTING STANDARDS

Canterbury Masonic Charitable Trust is a reporting entity under XRB reporting requirements. The trust is a Tier 4 organisation as it has expenditure of less than \$125,000 per annum and has therefore adopted Tier 4 reporting standards.

3. STATEMENT OF SERVICE PERFORMANCE

Canterbury Masonic Charitable Trust is a trust that was formed by various Masonic Lodges for the purpose of providing financial assistance to deserving causes. Its activities cover making grants to community organisations and individuals in need as well as schools, healthcare and education providers.

The trust sets out each year to distribute the bulk of its income from its investments each year to these organisations and for the year just completed distributed grants totaling \$27,583. These are noted in the appended notes to the accounts.

For the 2017 financial year it anticipates distributing in the order of \$40,000 to deserving causes.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies, which materially affect the measurement of financial performance and financial position have been applied.

1. INCOME

Income is accounted for on an accrual basis, bringing to account income due as at balance date.

2. GOODS AND SERVICES TAX

These financial statements have been prepared on a GST inclusive basis as the Trust is not registered for GST.

4. INVESTMENTS

Investments are stated at cost, except for the investment in Canterbury Mortgage Trust, which has been revalued to an estimated realisable value.

5. INCOME TAX

The trust has been granted charitable status by the Inland Revenue Department and is exempt from income tax on income derived for charitable purposes.

6. CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policy during the year. Accounting Policies are consistent with previous years.

7. SPECIFIC FUNDS

The Dunshea Memorial Fund represents the capital of \$3,000 and income not distributed of \$3,818 deposited with Heartland Bank Grand Lodge Deposit Scheme. The income from the fund is to be used to provide assistance to medical students.

8. DONATIONS & GRANTS APPROVED

	2016
The Freemasons' Charity - Hornby HS Defibrillator	864
Hornby Netball Club - Uniforms	1,234
Ronald McDonald House - Defibrillator Battery Replacement	620
Hohepa Homes - 8 Dining Chairs for Rose Cottage	1,252
ChCh City Mission - 12 Chairs for Counselling Rooms	1,565
Hornby Daycare Trust - Mobile Whiteboard	530
The Phoenix Lodge - Brownies Jamboree	459
Ashley Lodge - St Johns Fundraising	5,000
Crown Lodge - 298 Youth Centre Medical Equipment	6,960
Concord Lodge - CDHB - Portable Oxygen Concentrators	9,100
	<u>\$27,583</u>

9. LODGE SUBSCRIPTIONS

	2016	2015
Lodge Takahe 397	-	310
The Phoenix Lodge 43	220	210
The Crown Lodge 138	300	-
The Canterbury Kilwinning Lodge 23	400	400
Lodge Fendalton 384 (Closed)	-	300
Lodge Tawera 188	190	170
Lodge Cashmere 271 (Closed)	-	560
Lodge of Endeavour 504	-	-
The Lodge Lincoln 33	220	250
Lodge Doric Brighton 275 - (2015 & 2016)	680	-
The Avon Shirley Lodge 185	510	600
Lodge Idris 452	150	150
Lodge Riccarton 276 (Closed)	-	225
The Ashley Lodge 28	330	370
The Concord Lodge 39	440	470
Lodge of Progress 22	-	260
Lodge of Unanimity Sumner 3	580	-
	<u>\$4,020</u>	<u>\$4,275</u>

10. LODGE DONATIONS

	2016	2015
Lodge Fendalton	-	2,650
Lodge Doric No 236	-	-
	<u>\$ 0</u>	<u>\$2,650</u>



Dai Eveleigh, Chairman.



Peter G Crowhen, Treasurer

GARTH DALE & ASSOCIATES LIMITED

Independent Review Report to the Canterbury Masonic Charitable Trust

To the readers of the financial statements of the Canterbury Masonic Charitable Trust

Scope of Review

I have reviewed the financial statements and records for the year ended 30 April 2016. The financial statements provide information about the past financial performance and current financial position as at 30 April 2016. This information is stated in accordance with the Accounting Policies and Notes to the Financial Statements which form part of these financial statements.

Trustees' Responsibilities

The trustees are responsible for the preparation of the financial statements which give a true and fair view of the financial position of the Canterbury Masonic Charitable Trust as at 30 April 2016 and of the results of operations for the year ended 30 April 2016.

Reviewers Responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the trustees and report my opinion to you.

Basis of Opinion

A review includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- The significant estimates and judgements made by the trustees in the preparation of the financial statements; and
- whether the accounting policies are appropriate to the Canterbury Masonic Charitable Trust's circumstances, are consistently applied and adequately disclosed.

I conducted my review in accordance with generally accepted review standards in New Zealand. I planned and performed my review so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence that the financial statements show a true and fair view of the financial results and position. In forming my opinion, I also evaluated the overall adequacy of the presentation of information in the financial statements.

"I reviewed the financial statements of the Canterbury Masonic Charitable Trust for the year ended 30 April 2016. A review is limited primarily to enquiries of the Trust personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion. Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view."



GARTH DALE 15 July 2016

